

CHAPTER NO. 130

HOUSE BILL NO. 182

By Representative Dunn

Substituted for: Senate Bill No. 156

By Senator McNally

AN ACT to amend Tennessee Code Annotated, Title 62, Chapter 20, Part 1, relative to collection services.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-20-108(d), is amended by deleting the existing language in its entirety and by substituting instead the following:

(d)

(1) A location manager license issued pursuant to this section shall be revoked if, within a two-year period prior to the date of such revocation, the licensee:

(A) Did not act as a location manager;

(B) Did not work on a full-time basis in a licensed collection service; or

(C) Was not employed by an attorney-at-law in a position directly related to the collection of debts and/or the solicitation of accounts receivables.

(2) A location manager license issued pursuant to this section shall be revoked if the licensee fails to renew the location manager license as provided for in § 62-20-112.

SECTION 2. Tennessee Code Annotated, Section 62-20-111, is amended by deleting subsection (b) in its entirety and by substituting instead the following:

(b) In order to protect the rights of creditors, all letters of collection or notices of collection from a collection agency to a debtor shall contain language stating that the collection agency is licensed by the collection service board of the department of commerce and insurance.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 23, 2001

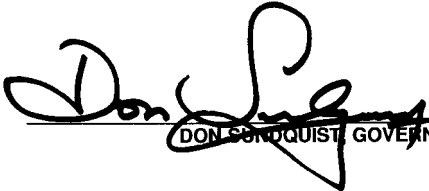


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES



JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 26th day of April 2001



DON SUNDQUIST, GOVERNOR